

GE AT WORK IN WISCONSIN

GE Healthcare directly and indirectly generates

\$3.8B

per year in Wisconsin



\$20.5

million in community contributions

\$1.5B in Wisconsin exports

Creates and supports more than

21,000 jobs



GE Healthcare – Growing Wisconsin’s Economy

GE Healthcare and its people make significant contributions in communities throughout Wisconsin

GE Healthcare’s employees take great pride in their communities and in the work they do to bring better health to more people in Wisconsin, the United States, and around the world. We recently commissioned an economic impact study because we wanted to quantify the value of the work our employees do every day, the jobs we support, and the impact GE Healthcare has on Wisconsin’s economy.

We’re excited to tell this story.

Economic Impact

- GE Healthcare’s overall annual economic impact in Wisconsin is \$3.8 billion. This includes:
 - Direct impact (GE Healthcare’s direct spending) of \$2 billion
 - Indirect and induced impacts (the spending of GE Healthcare employees, their households, and our suppliers) of \$1.8 billion
- GE Healthcare generates over \$10.4 million in economic activity in Wisconsin every day – that’s more than \$433,000 in economic activity every hour
- \$1 of every \$63 in Wisconsin’s economy is due to GE Healthcare’s activities in the state

Nurturing Jobs and Talent

- GE Healthcare employs 6,500 people in Wisconsin
- Each GE Healthcare job supports an additional 2.3 jobs in Wisconsin. In total, GE Healthcare directly and indirectly supports more than 21,400 Wisconsin jobs.
- One of every 132 jobs in Wisconsin is due to GE Healthcare
- GE Healthcare leads the list, published by *The Milwaukee Business Journal* in 2011, of Wisconsin’s 50 largest manufacturers.
- GE Healthcare’s Wisconsin employees have collectively earned more than 2,800 engineering degrees.
- GE Healthcare employees in Wisconsin have earned a total of 822 advanced degrees from Wisconsin institutions, including 39 doctoral and 2 post-doctoral degrees.

Supplier and Export Impact

- GE Healthcare purchases more than \$400 million annually from 1,100-plus Wisconsin-based suppliers
- GE Healthcare purchases more than \$100 million annually from nearly 150 small-business suppliers in Wisconsin
- Global demand for GE Healthcare’s products and services means Wisconsin-made goods are at work in hospitals and clinics around the world
 - GE Healthcare was responsible for \$1.5 billion in exports from the state of Wisconsin in 2010
 - In 2011, the company was awarded the State of Wisconsin’s Export Achievement Award for extraordinary results in international markets and its contribution to Wisconsin’s ability to compete globally
 - GE Healthcare exports products to more than 100 countries from its various production plants in Wisconsin



imagination at work

Community Impact

- GEHC employees and the GE Foundation make Wisconsin a better place to live by providing community benefits, including:
 - More than \$20.5 million in charitable donations and volunteer services generated annually by GE Healthcare employees.
 - o \$3.4 million donated to local charitable organizations by GE Healthcare employees
 - o 16,000 hours (valued at \$17.1 million) of volunteer time by GE Healthcare employees

Independence and Methodology

GE Healthcare commissioned an independent third party, TrippUmbach, to conduct these studies. TrippUmbach has conducted more than 300 customized economic impact studies for major corporations, healthcare organizations, universities, medical schools, and health insurance companies.

To fully quantify the impact of GE Healthcare within the various geographical areas throughout this study, TrippUmbach established a comprehensive, yet conservative, methodology to estimate the operational impact based on information compiled using uniform and consistent techniques that could be replicated in the future. Using IMPLAN (IMPact analysis for PLANning) data and software, TrippUmbach conducted a classic input-out analysis in combination with regional specific Social Accounting Matrices and Multiplier Models. GE supplied the data used in this study and 2010 figures were used for all inputs. All impacts are presented in 2011 dollars.

For more information about GE Healthcare, please visit <http://newsroom.gehealthcare.com/>

**Or contact Ben Fox, Public Relations Manager, U.S.
Matt Williams, State Government Relations,
Leader, GE Healthcare**

GE WORKS. MOVING. POWERING.
BUILDING. CURING THE WORLD.

imagination at work

